



## **BEARFACTS 1992 – 2002**

### **Franklin , Indiana [18047]**

Franklin is one of 92 counties in Indiana. It is part of the [Cincinnati-Middletown, OH-KY-IN \(MSA\)](#). Its 2002 population of 22,431 ranked 67th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Franklin had a per capita personal income (PCPI) of \$26,306. This PCPI ranked 28th in the state and was 94 percent of the state average, \$28,040, and 85 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 0.2 percent from 2001. The 2001-2002 state change was 2.3 percent and the national change was 0.8 percent. In 1992 the PCPI of Franklin was \$16,009 and ranked 73rd in the state. The 1992-2002 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Franklin had a total personal income (TPI) of \$590,067\*. This TPI ranked 63rd in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Franklin was \$317,197\* and ranked 67th in the state. The 2002 TPI reflected an increase of 0.5 percent from 2001. The 2001-2002 state change was 2.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Franklin. In 2002 net earnings accounted for 64.1 percent of TPI (compared with 67.1 in 1992); dividends, interest, and rent were 21.2 percent (compared with 17.9 in 1992); and personal current transfer receipts were 14.7 percent (compared with 15.1 in 1992). From 2001 to 2002 net earnings increased 2.2 percent; dividends, interest, and rent decreased 10.0 percent; and personal current transfer receipts increased 10.8 percent. From 1992 to 2002 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 8.2 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Franklin decreased from \$137,699\* in 2001 to \$135,109\* in 2002, a decrease of 1.9 percent. The 2001-2002 state change was 3.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$91,352\* to the 2002 estimate was 4.0 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008